

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY: KAKINADA
KAKINADA – 533 003, Andhra Pradesh, INDIA

TENDER NOTIFICATION

Dt: 12-12-2022

Sealed tenders are invited for disposal of used Toyota Innova Vehicle '**as is where is basis**'. Interested parties may inspect the Vehicle in the University Campus from 11.00 AM to 4.00 PM on working days. They may quote their rates in a sealed cover and submit the same along with registration fee of Rs. 1,000/- and deposit of Rs. 10,000/- (Refundable to the unsuccessful bidder) to the undersigned on or before **17-12-2022 by 3.00 PM** .

For complete details visit www.jntuk.edu.in

Sd/-
REGISTRAR



JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY KAKINADA
KAKINADA-533 003. ANDHRA PRADESH (India)
(Established by Andhra Pradesh Act No.30 of 2008)

TENDER NOTIFICATION

Sealed Tenders are invited for disposal of used Vehicle 'as is where is basis'. Interested parties may quote their rates in a sealed cover and submit the same along with registration fee of Rs.1000/- and deposit of Rs.10,000/- (refundable to the unsuccessful bidder) to the undersigned on or before (Date):17/12/2022 by (time)3.00P.M. The DDs for the above purpose shall be drawn on or after (date:) 12/12/2022, in favour of Registrar, JNTUK.

Sealed covers will be opened on the same day i.e.17/12/2022 at 4.00 P.M. in the presence of bidders, present.

DETAILS OF VEHICLE

Sl.No.	Make	Year of Registration	Status	Base Price
1	Toyota Innova 2.5 Z(E4)+ BS IV	2015	As is where is basis	Rs.5,40,000 Excluding GST 18%

For inspection and other details in respect of the said vehicle, interested parties can contact the undersigned on all working days between 11.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS IN CASE OF OPEN AUCTION:

1. Only those bidders shall be eligible for bidding, who deposit refundable amount of Rs. 10,000/- (Rupees five thousand only) by way of Demand Draft / pay order drawn in favour of "The Registrar, JNTUK Kakinada, as Earnest Money. They should write their Name, Address, Telephone/ Mobile Number on the reverse side of the Demand Draft / Pay Order which will be refunded to the unsuccessful bidders on the spot. The person interested to bid should bring Proof of his identity.
2. Bidder who has quoted highest amount over and above base price is declared as successful bidder.
3. Successful bidder has to deposit 50% of the bid amount immediately on the spot which will be provisionally accepted by way of Cash/ Demand Draft/ Pay Order after adjusting the Earnest Money already deposited, failing which University has the right to go for Second Highest Bidder/ another auction.
4. 4. Remaining 50% of the amount is to be deposited within one week of from date of action, failing which 50% amount already deposited shall stand forfeited and University has the right to go for Second Highest Bidder/ another auction.
5. The University will deal with the bidders directly and no middlemen/ agents/ commission agents etc. should be asked by the bidders to represent their case and they will not be entertained.

At the bidding, any bidder/s trying to form cartel with other bidders to otherwise influence the bidding process may be evicted and his/their earnest money may be liable to be confiscated.

6. Conditional bid will not be entertained. If the bid is withdrawn by the concerned party at any time after it is provisionally accepted, the entire money already deposited by him shall stand forfeited.

7. JNTUK, in its discretion, reserves the right to reject or accept any or all the bids, partly or completely, at any time without assigning any reason there for. The decision of the Committee of Officers conducting the auction shall be final.

8. It shall be presumed that the bidder has fully inspected the Vehicle before the auction. The University shall not be responsible and shall not entertain any complaint in respect of any defect in the vehicle.

9. The Officers /Staff of the JNTUK and their family members shall not be permitted to participate in the auction.

10. The successful bidder shall get the vehicle transferred in his/her name as per rules, at his/her own cost and responsibility, immediately on payment of 100% amount.

11. The amount fixed shall be paid by the successful bidder i.e. base price +18%GST.

Sd/-
REGISTRAR