



JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY KAKINADA
KAKINADA-533 003. ANDHRA PRADESH (India)
(Established by Andhra Pradesh Act No.30 of 2008)

TENDER NOTIFICATION Dt.: 07-10-2017

Sealed Tenders are invited for disposal of old Vehicle 'as is where is basis'. Interested parties may quote their rates in a sealed cover and submit the same along with registration fee of Rs.500/- and deposit of Rs.10,000/- (refundable to the unsuccessful bidder) to the undersigned on or before 16.10.2017 by 3.00 P.M.

Sealed covers will be opened on the same day at 4.00 P.M. in the presence of bidders, present.

DETAILS OF VEHICLE

Sl.No.	Make	Year of Registration	Status
1	Toyota - Etios	2012	As is where is basis

For inspection and other details in respect of the said vehicle, interested parties can contact the undersigned on all working days between 11.00 A.M to 04.00 P.M.

TERMS AND CONDITIONS IN CASE OF OPEN AUCTION

- 1. In case of necessity, open auction will be held for the above vehicle on 16.10.2017.**
2. The auction of the vehicle will be held and the bid will be confirmed in favour of the person quoting the highest rate.
3. Only those bidders shall be eligible for bidding, who deposit refundable amount of Rs. 10,000/- (Rupees ten thousand only) by way of demand draft / pay order drawn in favour of "The Registrar, JNTUK Kakinada, as Earnest Money. They should write their name, address, telephone/ mobile no. on the reverse side of the demand draft / pay order which will be refunded to the unsuccessful bidders on the spot. The person interested to bid should bring proof of his identity.
4. 50% of the bid amount is to be deposited by the highest bidder immediately on the spot whose bid will be provisionally accepted, by way of cash/ demand draft/ pay order after adjusting the Earnest Money already deposited.
5. On final acceptance of the bid, the remaining 50% amount is to be deposited by the highest bidder within one week of communication of the acceptance to him, failing which 50%

amount already deposited shall stand forfeited and vehicle will be sold in auction. On such deposit, the vehicle will be handed over to such person.

6. The University will deal with the bidders directly and no middlemen/ agents/ commission agents etc. should be asked by the bidders to represent their case and they will not be entertained. At the bidding, any bidder/s trying to form cartel with other bidders to otherwise influence the bidding process may be evicted and his/their earnest money may be liable to be confiscated.

7. Conditional bid will not be entertained. If the bid is withdrawn by the concerned party at any time after it is provisionally accepted, the entire money already deposited by him shall stand forfeited.

8. JNTUK, in its discretion, reserves the right to reject or accept any or all the bids, partly or completely, at any time without assigning any reason there for. The decision of the Committee of Officers conducting the auction shall be final.

9. It shall be presumed that the bidder has fully inspected the Vehicles before the auction. The University shall not be responsible and shall not entertain any complaint in respect of any defect in the vehicle.

10. The officers /staff of the JNTUK and their family members shall not be permitted to participate in the auction.

11. The successful bidder shall get the vehicle transferred in his name as per rules, at his own cost and responsibility, immediately on taking delivery and in any case within the time prescribed for this purpose.

**Sd/-
REGISTRAR**